

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI**  
(END SEMESTER EXAMINATION)

H : MCA  
H : MCA

SEMESTER : IV  
SESSION : SP/09

**SUBJECT : COMPUTERISED FINANCIAL ACCOUNTING**

**FULL MARKS : 60**

ME : 3 HOURS

**INSTRUCTION :**

1. The question paper contains 7 questions each of 12 marks and total 84 marks.
2. Candidates may attempt any 5 questions maximum of 60 marks.
3. The missing data, if any may be assumed suitably.
4. Before attempting the question paper, be sure that you got a correct question paper.

- Q.1 Define the Accounting? Explain Accounting Concepts and Conventions? [12]
- Q.2 What is Journal? Explain different types of Journals? [12]
- Q.3 What is Budgeting? Difference between Forecasting and Budgeting? [12]
- Q.4 What are the Display options at Gateway of Tally? [12]
- Q.5 From the following Balance sheet of Gupts and Co., you are required to prepare Schedule changes in Working Capital Statement, Fund Flow Statement and Fund from Operation. [12]

Liabilities	2005	2006	Assets	2005	2006
Share Capital	90000	100000	Goodwill	12000	10000
General Reserve	14000	18000	Buildings	40000	36000
Profit and Loss Account	19500	12000	Machinery	37000	36000
Provision for Taxation	16000	17000	Stock	30000	25400
Sundry Creditors	8000	5400	Sundry Debtors	20000	22200
Bills Payable	6200	1300	Cash at Bank	6600	15200
Provision for Doubtful Debts	1900	2100	Investments	10000	11000
	155600	155800		155600	155800

**Additional Information**

1. Depreciation charged on Machinery was Rs. 4000 and on building Rs. 4000.
2. Interim Dividend paid during the year was 7500.

- Q.6 From the following information you are required to calculate [12]
- (i) P/V ratio
  - (ii) Fixed cost
  - (iii) Sales volume to earn profit of Rs. 50,000
- When  
Sales Rs. 2,00,000  
Profit Rs. 20,000  
Variable cost 60%

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